

Agreement for Payment of Delinquent Rents

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

Department of Housing and Urban Development
(Give full address of local Office)

Tenant(s)(name) _____
Case Number _____
Street Address _____
City, State, Zip Code _____

In return for the Department of Housing and Urban Development (HUD) not initiating eviction action due to my delinquent rental payments at the above captioned property, I agree to the following terms and conditions:

1. Lump Sum Payment. No later than _____, 19____, and in order to bring my rental account current, I will submit to HUD via the following Real Estate Asset Manager (REAM), (Provide the name and complete address of REAM)

_____ a cashier's check, bank check, or money order in the amount of \$_____. (Enter NA if lump sum payment is not agreed upon.)

2. Monthly Payments. Beginning _____, 19____, and continuing through _____, 19____, on the first day of each month, I will submit to HUD the following Real Estate Asset Manager (REAM), (Provide the name and complete address of REAM)

_____ a cashier's check, bank check, or money order in the amount of \$_____. (one and a half months rental payments), which will bring my account current on the latter date.

3. Prepayment. If all payments, past due under the terms of the original lease, are repaid before the end of this Agreement, this Agreement will terminate and the monthly rental payments required by the original lease will begin again.

4. Termination Conditions. HUD may terminate this Agreement if:

- a. I permanently leave the property.
- b. I sublease the property to someone else.
- c. I fail to meet any of the terms of this Agreement or the original lease.

5. Termination. This Agreement will terminate _____ months from the date of this Agreement or when the delinquency is cured, if prior to the end of this Agreement.

6. Original Lease. I understand that all rights and obligations of the original lease, except as changed by this Agreement, remain in full force and that, when this Agreement expires, the monthly rental payment due under the lease will begin again, unless HUD agrees to renew, amend, or extend this Agreement.

Recommended:
Real Estate Asset Manager (REAM)

Tenant(s)
Name of Tenant(s)

By: _____

By: _____

Date: _____

Date: _____

Accepted:
Chief Property Officer (CPO)

Approved:
HUD Office Manager

By: _____

By: _____

Date: _____

Date: _____