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More than 8,500 Applications Received for Alaska Homeowner Assistance
Deadline to apply is April 4, 2022

ANCHORAGE, Alaska, March 31, 2022 – As Alaska Housing Homeowner Assistance enters its final week of application acceptance, 8,582 applications have been submitted statewide to date. Alaska homeowners facing pandemic-related financial hardships such as mortgage delinquencies are encouraged to apply immediately. The online application process is easy to navigate and mobile-friendly – currently, roughly 71% of applications have been submitted by a mobile device. The deadline to apply is Monday, April 4, 2022, 11:59 p.m. AKDT, at AlaskaHousingRelief.org.

“While it is not unexpected that a high percentage of current applications represent the larger population centers of Anchorage, Mat-Su, Fairbanks, Juneau, and the Kenai Peninsula, the opportunity for this program to offer relief to struggling homeowners all across the state is significant,” says Bryan Butcher, CEO/executive director of Alaska Housing Finance Corporation.

Funded by the American Rescue Plan Act of 2021 and managed by AHFC, eligible applicants must be able to show that financial challenges are directly related to the COVID-19 pandemic, such as a reduction or loss of wages, and they must not exceed income requirements based on their household size in their community. Households at or below the 2021 U.S. median family income of \$79,900 automatically meet program income requirements.

Alaska is one of 15 states allocated \$50 million by U.S. Treasury as part of the national Homeowner Assistance Fund. In total, more than \$9.9 billion in federal funds has been allocated across the U.S.

“The income ranges for Alaska Housing Homeowner Assistance are more generous than its rent relief predecessor, however, the requirements and nuances are much more complex with far more intricacies that must be considered as part of the review process,” says Butcher who has a team prepared to begin determining eligibility of applications immediately after the April 4 deadline.

For homeowners who may have fallen behind on mortgage payments, AHFC recommends two important steps: submit an application now for Alaska Housing Homeowner Assistance and immediately reach out to their mortgage servicer to discuss options that may be available.

For the most current information and resources regarding Alaska Housing Homeowner Assistance, visit AlaskaHousingRelief.org. For all other AHFC programs, visit ahfc.us.

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Alaska Housing Finance Corporation is a public corporation with a history of providing Alaskans access to safe, quality and affordable housing through home financing, energy efficiency programs, public housing and more. Since 1986, Alaska Housing has contributed more than \$2.1 billion to the State of Alaska's General Fund.